

Alloys firm buys new equipment

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Martin Kelly of RBS, Matt Somerset of Lombard, and Energy Alloy FD John Christie

ENERGY Alloys UK, which has its headquarters in Yorkshire, has invested in new machinery as part of its growth plans.

The company, which supplies specialist steels and nickel alloys to the oil and gas industry, is based in Rotherham and employs 180 people across the UK.

It has invested in four new lathes to increase its output capacity at the South Yorkshire base.

The lathes have been funded by Lombard, the asset finance arm of The [Royal Bank of Scotland](#), and will enable the company to provide a more complex and specialised in-house service to its customers.

The increased capacity will allow Energy Alloys UK to compete for more business from the Far East, Middle East, and Eastern Europe.

The company already provides more than £60m of steel internationally and the purchases are expected to increase sales by 10% as well as helping sales of machine components to reach £4m.

Energy Alloys UK, which is part of its US parent, has five UK sales offices and other service centres in Chesterfield, Birmingham and Scotland.

The funding was provided by Matthew Somerset, relationship manager at Lombard, and Martin Kelly, relationship director, from the [RBS](#) Corporate Banking team.